

**A. A. SOLAO & CO.**  
CHARTERED ACCOUNTANTS

PHONE : 6618733  
HOUSE 61,  
CENTRAL BAZAR ROAD,  
BAJAJ NAGAR,  
NAGPUR - 440010

## A U D I T O R S   R E P O R T

We have audited the attached segment - MBA - BALANCE SHEET of DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR DIST: NAGPUR Managed by NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR as on 31<sup>st</sup> March 2017. and also the MBA INCOME AND EXPENDITURE ACCOUNT. Annexed thereof for the year ending on that date and report that;

- 1] We have obtained all the information and explanations which to the best of our knowledge and belief are necessary, for the purpose of audit.
- 2] Proper books of account on Accrual basis as required by law have been kept for the Segment - MBA.
- 3] The BALANCE SHEET and INCOME & EXPENDITURE ACCOUNT referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation give to us, the said Financial Accounts give a true and fair view representation of Segmental reporting.
  - a] In so far as it relates to BALANCE SHEET of the state of affairs of the College as on 31<sup>st</sup> March 2017.
  - b] In case of INCOME & EXPENDITURE Account of EXCESS OF EXPENDITURE OVER INCOME for the year ended on 31<sup>st</sup> March 2017.

NAGPUR  
DATE : 20/06/2017



FOR A. A. SOLAO & CO.  
CHARTERED ACCOUNTANT

  
PROPRIETOR  
[M.NO.016466]

**DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR**  
**MANAGE BY NAGAR YUWK SHIKSHAN SANSTHA- NAGPUR**

SCHEDULES OF SIGNIFICANT ACCOUNT POLICIES & NOTES ON ACCOUNT  
FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2017.

**I) Statement On Significant Accounting Policies:-**

**1. Accounting Convention.**

The Account is drawn under the historical cost convention on accrual basis & has been prepared in accordance with the applicable Accounting Standards.

**2. Revenue Recognition:**

- a) Tuition & Other Student fees are recognized on accrual basis.
- b) Income from interest bearing securities & fixed deposit with bank is accounted for on accrual basis.

**3. Fixed Assets / Depreciation:**

Fixed Assets are stated at historical cost Depreciation on fixed assets is provided on the written down value method at the rates Prescribed Under the Income Tax Act, 1962.

**4. Investment:**

Investments are stated at Cost.

**5. Inventories:**

Inventories are mainly in the nature of consumable and the same are charged to revenue in the year of purchase.

**6. Retirement Benefits:**

Contribution to provident fund and gratuity fund is recognized on accrual basis.

**II) Notes of Account:**

- 1) There are no contingent liabilities outstanding as on the Balance Sheet date.
- 2) DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES is run by Nagar Yuwak Shikshan Sanstha a Registered Public Charitable Trust which is registered under section 12A of the Income Tax Act and has been approved for exemption under the provisions of section 10(23C) (vi) of the Indian Income Tax Act.1961.
- 3) The Trust is engaged in imparting education.

Nagpur.  
Date: 20/06/2017



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANTS

  
PROPRIETOR  
[M.NO.016466]

**DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR**  
**MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR**  
**BALANCE SHEET AS ON 31/03/2017**

FUNDS & LIABILITIES		AMOUNT		PROPERTIES AND ASSETS		AMOUNT
<u>FUNDS (ANN "AA")</u>		4,70,20,981.73		<u>IMMOVABLE &amp; MOVABLE PROPERTIES (ANN "FF")</u>		
				Immovable	1,93,12,110.00	
				Movable	2,75,59,399.27	4,67,71,509.27
<u>LIABILITIES (ANN "BB")</u>				<u>OTHER DEBIT BALANCES (ANN "BB")</u>		
Student	12,18,358.00			Student	1,64,77,021.00	
Others	1,55,644.00	13,74,002.00		Others	2,47,253.00	1,67,24,274.00
<u>SUNDRY CREDITORS (ANN "CC")</u>		2,20,230.00		<u>DEPOSITS &amp; INVESTMENTS (ANN "EE")</u>		8,04,936.00
<u>PROVISION (ANN "DD")</u>		16,46,356.50		<u>SUNDRY CREDITORS (ANN "CC")</u>		55,162.00
<u>LOANS &amp; ADVANCES</u>				<u>CLOSING BALANCES</u>		
NYSS, Nagpur		1,47,67,121.13		Cash	14,848.00	
				Punjab National Bank CA 1472002100024650	89,918.99	
				Punjab National Bank C/A No.147002100025242	41,798.99	
				Tirupati Urban Co-Op.Bank A/c No. 1208	4,65,426.82	
				Tirupati Urban Co-Op Bank Ltd. Salary A/cNo 2235	60,817.29	6,72,810.09
<b>TOTAL RS.</b>		<b>6,50,28,691.36</b>		<b>TOTAL RS.</b>		<b>6,50,28,691.36</b>

NAGPUR  
DATE:- 20/06/2017



AS PER OUR REPORT OF EVEN DATE.  
FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANT

*[Signature]*  
PROPRIETOR  
[M.NO.016466]

**DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR**  
**MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR**  
**ANNEXURE "AA"**  
**LIST OF FUNDS AS ON 31/03/2017**

PARTICULARS	OPENING BAL	NET ADDITION	LESS/TRANSFER	CLOSING
Depreciation Fund	2,70,14,522.73	29,03,039.00	29,688.00	2,98,87,873.73
Grant In Aid RPS	4,10,000.00			4,10,000.00
Alumni Fund	8,49,746.00	10,000.00	74,172.00	7,85,574.00
Student & Staff Welfare Fund	11,53,789.00		1,499.00	11,52,290.00
Building Revaluation Reserve	1,41,46,744.00			1,41,46,744.00
AICTE ED Cell Grant Non-Recurring	2,50,000.00		2,50,000.00	
AICTE IIP Cell Grant Non-Recurring	5,00,000.00		5,00,000.00	
CSR GRANT		4,00,000.00		4,00,000.00
UGC Grant	2,38,500.00			2,38,500.00
<b>TOTAL RS</b>	<b>4,45,63,301.73</b>	<b>4,10,000.00</b>	<b>8,55,359.00</b>	<b>4,70,20,981.73</b>

NAGPUR  
DATE:- 20/06/2017



FOR A.A. SOLAO & CO.  
CHARTERED ACCOUNTANT

*[Signature]*  
PROPRIETOR  
[M.NO.016466]

**DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR**

**MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR**

**ANNEXURE "BB"**

**LIST OF LIABILITIES & OTHER DEBIT BALANCES AS ON 31/03/2017**

PARTICULARS	CREDIT	DEBIT
<b>STUDENT</b>		
Caution Money	5,63,000.00	
Library Deposit	11,000.00	
Registration Fee Students A/c	1,90,330.00	
Scholarship A/c	18,658.00	
Scholarship Paybale to Students	3,26,887.00	
Scholarship Paybale to Students 12-13	87,033.00	
Scholarship Paybale to Students 14-15	19,500.00	
Scholarship Paybale to Students 15-16	1,950.00	
Outstanding Fees		1,64,77,021.00
<b>TOTAL RS. ( A )</b>	<b>12,18,358.00</b>	<b>1,64,77,021.00</b>
<b>OTHERS</b>		
Tax Deducted at Source (Professional)	26,145.00	
Tax Deducted at Source (U/s 194I)	520.00	
Tax Deducted at Source (Advertisement)	224.00	
Tax Deducted at Source (Contractor)	1,467.00	
Salary Security Deposit	62,602.00	
Security Deposit ( Contractor)	64,686.00	
Pre Paid Expenses		2,47,253.00
<b>TOTAL RS. (B)</b>	<b>1,55,644.00</b>	<b>2,47,253.00</b>
<b>TOTAL RS. ( A+B)</b>	<b>13,74,002.00</b>	<b>1,67,24,274.00</b>

NAGPUR  
DATE:- 20/06/2017



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANT

*[Signature]*  
PROPRIETOR  
[M.NO.016466]

**DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR**  
**MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR**  
**ANNEXURE "CC"**  
**LIST OF SUNDRY CREDITORS & DEBITORS AS ON 31/03/2017**

PARTICULARS	CREDIT	DEBIT
Access Sales & Services	3,150.00	
Alfa Enterprises	15,340.00	
Khamala Automobiles P. Ltd.	9,380.00	
Mastersoft ERP Solutions P. Ltd.	27,563.00	
Pawansut Travel P. Ltd.	10,758.00	
Prasad Publicity	10,970.00	
Pushpak Book Depot	1,33,966.00	
Surendra Kalambhe	5,841.00	
Vishwakarma Auto Services	3,262.00	
Aspiring Minds Assessment P. Ltd		49,537.00
Orion Tele Services P. Ltd.		5,625.00
<b>TOTAL RS.</b>	<b>2,20,230.00</b>	<b>55,162.00</b>

NAGPUR  
DATE:- 20/06/2017



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANT

*[Handwritten Signature]*  
PROPRIETOR  
[M.NO.016466]

**DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR**  
**MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR**  
**ANNEXURE " DD "**  
**LIST OF PROVISION EXPENSES AS ON 31/03/2017**

PARTICULARS		AMOUNT
<b>Provision for Expenses</b>		
Provision for Electricity Charges	88,460.00	
Provision for Travelling & Conveyance	1,635.00	
Provision for Internal Audit Exp.	69,300.00	
Provision for News Paper & Magazines	3,130.00	
Provision for Salary & Allowances	13,67,504.00	
Provision for Telephone Charges	4,856.50	
Provision for Vehicle Hire Charges	25,480.00	
Provision for Expenses	26,365.00	
Provision for Professional Charges	9,000.00	
Provision for Consultancy Charges	22,500.00	
Provision of Contractual staff wages	28,126.00	16,46,356.50
<b>TOTAL RS.</b>		<b>16,46,356.50</b>

**ANNEXURE " EE "**  
**LIST OF DEPOSITS & INVESTMENTS AS ON 31/03/2017**

PARTICULARS		AMOUNT
Reserve Funds with University	75,000.00	
Security Deposit ( MSEDCL)	1,00,000.00	
Security Deposit ( R.I.B. P.Ltd)	26,000.00	
Telephone Deposit	3,000.00	
FDR PNB	4,62,522.00	
FDR Akola Urban Co-op Bank	1,38,414.00	8,04,936.00
<b>TOTAL RS.</b>		<b>8,04,936.00</b>

NAGPUR  
DATE:- 20/06/2017



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANT

*[Signature]*  
**PROPRIETOR**  
[M.NO.016466]

**DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR**  
**MANAGED BY :- NAGAR YUWAK SUKSHAN SANSTHA, NAGPUR**  
**ANNEXURE - 'F'**  
**LIST OF IMMOVABLE & MOVABLE PROPERTIES AS ON 31/03/2017**

PARTICULARS	BALANCE AS ON 01.04.16	ADDITION FROM 01.04.16 TO 30.06.16	ADDITION FROM 1.10.16 TO 31.12.17	LESS SOLD/ TRF.	GROSS BLOCK AS ON 31.3.17 (1+2+3-4)	DEPRN. % RATE	ACCUMULATED DEPRECIATION AS ON 01.04.2016	DEPRN. ON ASSETS FROM 01.04.2016 TO 30.06.2016	CPRN. ON ASSETS FROM 01.04.2016 TO 31.3.2017	DEPRN. UPTO 31.3.17	DEPRN. FUND ON ASSETS SOLD/ TRF. OR ADD. IN FUN.	REVALUATION RESERVE	DEPRECIATION FUND UPTO 31.3.17	NET BLOCK AS ON 31.3.17
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>Immovable Properties</b>														
Building	1,93,12,110.00	-	-	-	1,93,12,110.00	10%	81,90,158.70	10,45,840.00	-	10,45,840.00	-	6,63,551.00	92,35,998.78	1,06,76,111.22
<b>Total Rs. (A)</b>	1,93,12,110.00	-	-	-	1,93,12,110.00	-	81,90,158.70	10,45,840.00	-	10,45,840.00	-	6,63,551.00	92,35,998.78	1,06,76,111.22
<b>Movable Properties</b>														
<b>Furniture &amp; Fixture</b>	51,10,765.21	-	1,25,623.96	-	52,36,389.17	10%	27,71,772.42	2,33,904.00	6,281.00	2,80,185.00	-	-	30,11,967.42	22,24,481.15
Library Books	64,65,881.60	70,610.00	4,37,303.00	-	69,73,594.60	15%	38,07,587.48	4,09,278.00	12,813.00	4,42,089.00	-	-	42,49,676.49	27,23,918.11
Office Equipment	17,47,315.53	-	-	(13,900.00)	17,33,725.53	15%	13,16,971.98	69,093.00	-	69,093.00	(3,858.00)	-	13,76,206.98	3,57,528.57
Teaching Aids	27,964.00	-	-	-	27,964.00	60%	27,863.96	-	-	-	-	-	27,863.96	0.09
Audio Visual Aids	7,33,779.50	-	1,09,745.00	-	8,43,524.50	60%	6,64,992.48	41,272.00	12,524.00	74,196.00	-	-	7,39,188.48	1,04,386.02
Electrical Equipment	59,518.00	-	-	-	59,518.00	15%	50,609.30	1,336.00	-	1,336.00	-	-	51,945.30	7,572.70
Electrical Install. (Build Items)	3,09,004.00	-	-	-	3,09,004.00	10%	1,84,421.00	12,466.00	-	12,466.00	-	-	1,96,887.00	1,12,197.00
Electrical Installation	8,96,326.00	-	-	-	8,96,326.00	10%	5,25,290.00	37,104.00	-	37,104.00	-	-	5,62,394.80	3,33,931.20
Bidirectional Equipment	6,38,594.00	-	-	-	6,38,594.00	60%	6,30,979.75	969.00	-	969.00	-	-	6,37,948.73	645.27
Software & Hardware	23,37,168.00	1,71,063.00	30,180.00	-	25,38,719.00	60%	15,68,392.42	5,64,883.00	9,056.00	5,79,139.00	-	-	21,41,531.42	3,97,187.58
Software & Hardware RPS Grant	2,71,662.00	-	-	-	2,71,662.00	60%	2,42,654.00	17,406.00	-	17,406.00	-	-	2,60,059.00	11,603.00
Computer Lab. Equipment	62,58,115.00	3,15,775.00	16,300.00	(30,750.00)	64,58,740.00	60%	58,95,513.08	3,19,442.00	4,890.00	3,44,332.00	(25,830.00)	-	62,18,018.08	2,37,704.92
D. G. Set (Generator)	6,01,550.00	-	-	-	6,01,550.00	15%	4,23,170.29	26,757.00	-	26,757.00	-	-	4,49,927.29	1,51,622.71
Games & Sports Material	24,180.00	-	-	-	24,180.00	10%	7,434.00	1,675.00	-	1,675.00	-	-	8,109.00	15,071.00
<b>Total Rs. (B)</b>	2,54,78,722.91	4,57,448.00	7,19,359.36	(44,650.00)	2,64,50,480.27	-	1,81,27,622.95	17,48,782.00	85,564.00	18,34,796.00	(29,688.00)	-	1,99,32,688.95	66,77,799.32
<b>ED GRANT</b>														
Audio Visual Aids	58,000.00	-	-	-	58,000.00	60%	49,104.00	238.00	-	238.00	-	-	49,642.00	558.00
Computer Lab. Equipment	96,156.00	-	-	-	96,156.00	60%	84,043.00	1,284.00	-	1,284.00	-	-	85,507.00	843.00
Furniture & Fixture	67,771.00	-	-	-	67,771.00	10%	23,692.00	4,408.00	-	4,408.00	-	-	28,100.00	39,671.00
Lib. Books & CD	55,957.00	-	-	-	55,957.00	15%	36,513.00	4,617.00	-	4,617.00	-	-	36,930.00	25,027.00
<b>Total Rs. (C)</b>	2,69,878.00	-	-	-	2,69,878.00	-	1,93,352.00	10,627.00	-	10,627.00	-	-	2,03,974.00	65,899.00
<b>UP CELL GRANT</b>														
Audio Visual Aids	3,20,250.00	-	-	-	3,20,250.00	60%	2,14,511.00	3,443.00	-	3,443.00	-	-	3,17,954.00	2,296.00
Computer Lab. Equipment	1,55,298.00	-	-	-	1,55,298.00	60%	1,32,515.00	1,670.00	-	1,670.00	-	-	1,54,185.00	1,113.00
Furniture & Fixture	1,81,493.00	-	-	-	1,81,493.00	10%	36,363.00	8,713.00	-	8,713.00	-	-	43,076.00	60,417.00
<b>Total Rs. (D)</b>	6,79,041.00	-	-	-	6,79,041.00	-	5,03,389.00	11,826.00	-	11,826.00	-	-	5,15,215.00	63,826.00
<b>Total Rs. E= (B + C + D)</b>	2,61,77,241.91	4,57,448.00	7,19,359.36	(44,650.00)	2,74,99,399.27	-	1,86,24,363.95	17,71,215.00	85,964.00	18,57,196.00	(29,688.00)	-	2,04,51,074.95	68,07,524.32
<b>Total Rs. (A + E)</b>	4,56,59,351.91	4,57,448.00	7,19,359.36	(44,650.00)	4,67,71,509.27	-	2,79,14,522.72	28,17,075.00	85,964.00	28,03,028.00	(29,688.00)	6,63,551.00	2,98,67,073.73	1,68,83,635.54

NAGPUR  
DATE: 20/06/2017



FOR A.A. SOLAO & CO.  
CHARTERED ACCOUNTANT

*[Handwritten Signature]*  
DIRECTOR  
M.NO.016466



DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR  
 MANAGED BY - NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR  
 INCOME AND EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED ON 31/03/2017

EXPENDITURE		AMOUNT	INCOME		AMOUNT
TO,	EDUCATIONAL EXPENSES		BY,	EDUCATIONAL INCOME (ANN "G")	
	SALARIES AND ALLOWANCES (ANN "B")	2,13,36,190.00		Fees & Fines	2,90,18,610.00
	EDUCATIONAL EXPENSES (ANN "A")	1,31,29,307.34		Other Income	15,99,831.00
		3,44,65,497.34			3,06,18,441.00
TO,	DEPRECIATION (ANNEXURE "AA")		BY,	EXCESS OF EXPENDITURE OVER INCOME	
		29,03,039.00		(Carried over to Society A/C)	67,50,095.34
	TOTAL RS.	3,73,68,536.34		TOTAL RS.	3,73,68,536.34

NAGPUR  
 DATE:- 20/06/2017



AS PER OUR REPORT OF EVEN DATE  
 FOR A.A. SOLAO & CO.  
 CHARTERED ACCOUNTANT

*(Handwritten Signature)*  
 PROPRIETOR  
 [M.NO.016466]

**DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR**  
**MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31/03/2017**

	RECEIPTS		AMOUNT		PAYMENTS		AMOUNT
TO	<u>INCOME (ANN "G")</u>			BY	<u>SALARIES AND ALLOWANCES (ANN "B")</u>		2,13,36,190.00
	Fees & Fines	2,90,18,610.00					
	Other Income	15,99,831.00	3,06,18,441.00	BY	<u>EDUCATIONAL EXPENSES (ANN "A")</u>		1,31,29,307.34
				BY	<u>DEPOSITS &amp; INVESTMENT</u>		
					FDR Akola U. Bank	11,645.00	
					FDR PNB	28,984.00	40,629.00
TO	<u>COLLECTED FROM STAFF (ANN "C")</u>		23,15,439.00	BY	<u>COLLECTED FROM STAFF (ANN "C")</u>		23,24,639.00
				BY	<u>CAPITAL EXPENDITURE (ANN "E")</u>		11,32,157.36
TO	<u>SUNDRY CREDITORS (ANN "D")</u>		61,55,390.00	BY	<u>SUNDRY DEBTORS (ANN "D")</u>		63,75,432.00
TO	<u>PROVISION FOR EXPENSES (ANN "F")</u>		16,50,106.50	BY	<u>PROVISION FOR EXPENSES (ANN "F")</u>		15,28,073.00
TO	<u>OTHER HEADS (ANN "H")</u>			BY	<u>OTHER HEADS (ANN "H")</u>		
	Student	57,58,197.00			Student	1,24,98,845.00	
	Others	3,37,123.00			Others	5,29,729.00	
	Outstanding Fees	30,90,908.00			Outstanding Fees	1,44,59,991.00	
	University	1,79,305.00			University	2,09,365.00	
	Duty & taxes	8,25,842.00			Duty & taxes	8,98,185.00	
	Fund	4,00,000.00	1,05,91,375.00		Fund	8,45,359.00	2,94,31,474.00
TO	<u>LOANS AND ADVANCES</u>						
	NYSS		2,36,65,208.36				
TO	<u>OPENING BALANCE (ANN "I")</u>		9,74,751.93	BY	<u>CLOSING BALANCES (ANN "I")</u>		6,72,810.09
	<b>TOTAL RS.</b>		<b>7,59,70,711.79</b>		<b>TOTAL RS.</b>		<b>7,59,70,711.79</b>

**CERTIFICATE**

Certified that the figure shown in the above "Receipts & Payments Accounts" agree with the books of accounts mentioned which have been audited by us and are found to be correct.



FOR A.A.SOLAO & CO.  
 CHARTERED ACCOUNTANT

*[Signature]*  
 PROPRIETOR  
 [M.NO.016466]

NAGPUR  
 DATE:- 20/06/2017

**DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR**  
**MANAGED BY : NAGAR YUVAK SHIKSHAN SANSTHA, NAGPUR**  
**ANNEXURE "A"**  
**LIST OF EDUCATIONAL EXPENSES FOR THE YEAR ENDED ON 31/03/2017**

PARTICULARS	AMOUNT
<b>CONTINGENCIES</b>	
Cash Insurance	3,121.00
Building Plumbing Work Expenses	27,539.00
Garden Maintanance	3,035.00
Maintanance of Website & Software	1,43,895.00
Repair & Maintanance - AudioVisual	5,260.00
Repair & Maintanance-Building	17,997.00
Repair & Maintanance-Computer Equipments	1,54,619.00
Repair & Maintanance-Electricals	13,449.00
Repair & Maintanance-Equipments	25,845.00
Repair & Maintanance-Furniture & Fixture	59,071.00
Repair & Maintanance-Vehicles	1,03,030.00
Replar & Maintn.D.G.Set	12,801.00
Academic Advisory Meeting Expenses	1,81,452.00
Administration Expenses	6,75,000.00
Advertisement Expenses	1,15,317.00
Affiliation & Continuation Fees	50,000.00
Annual Maintanance Contract	56,401.00
Audit Fees	1,06,950.00
Autonomus Examination Expenses	5,00,101.00
Bank Charges & Commission	4,168.36
Cleaning & Sweeping Material	24,514.00
Common Amenities Exp.	6,75,000.00
Computer Pheripherals & Stationery Exp.	20,661.00
Consultancy Charges	2,90,833.00
Consultancy Charges & Expenses	1,200.00
Designing Charges	91,943.00
Diesel Expenses	56,635.00
Diesel Expenses for DG Set	30,160.00
ED Cell Expenses	6,400.00
Educational Fair Expenses	4,929.00
Electrical Expenses	9,229.00
Electricity Charges	9,45,950.00
Fees Regulating Authority Charges	99,968.00
Freight Cartage & Octroi	1,350.00
Health Check Camp Charges	4,69,500.00
IIP Cell Expenses	16,500.00
Insurance Prmium of Movable Property	9,336.00
Internal Audit Expenses	1,54,085.00
Internet Expenses	3,24,250.00
Interview Exp.	14,380.00
Journal & Periodicals Expenses	70,084.00
LBT Charges	1,686.00
Legal Charges	4,200.00
Library Expenses	13,400.00
Meeting Expenses	21,716.00
Membership Fee	21,075.00
Mentoring Expenses	13,50,000.00
Miscellaneous Expenses	1,100.00
NBA Accreditation	2,498.00
Newspaper & Magazines	45,760.00
NSS Expenses A/c	6,509.00
Office Expenses	1,52,593.00



Online Exam. Expenses	1,97,243.00	
Postage & Telegram	9,024.00	
Printing & Stationery	1,36,132.00	
Prior Period Expenses	7,816.00	
Prizes & Awards	32,300.00	
Process Fee & Inspection Fee	1,00,000.00	
Processing Charges	57,787.00	
Processing Fees (ARA)	88,000.00	
Professional Charges	1,20,000.00	
Promotional Visit Expenses	61,357.00	
Prospectus & Brouchure Expenses	30,800.00	
TDS A/C	721.00	
Telephone Expenses	62,543.98	
Travelling & Conveyance Expenses	30,378.00	
Uniform Expenses	1,177.00	
Vehicle Hire Charges	3,09,431.00	
Write Off A/c	44,650.00	
Xerox Expenses	22,494.00	85,08,349.34
<b>Research &amp; Developmet</b>		
ASR Expenses	5,520.00	
ELIXIR SEMINAR EXPENSES	88,310.00	
ICSSR Expenses	35,252.00	
R&D Expenses	97,275.00	
Seminar & Conference Expenses	82,264.00	3,08,621.00
<b>Student Welfare Expenses</b>		
Farewell Function	42,000.00	
Games & Sports Expenses	16,129.00	
Guest Lecture	23,902.00	
Industrial Tour & Visit Expenses	6,04,100.00	
Medicine Expenses	5,632.00	
Spectrum Expences A/c.	19,922.00	
Students Camp & Training Exp.	47,349.00	
Students Centric Expenses	19,60,109.00	
Students Cultural Activity	2,21,478.00	
Students & Staff Welfare Expenses	16,071.00	
Students Traning Exp. ( CRT )	8,82,000.00	
Training & Placement	9,055.00	38,47,747.00
<b>Finance Charges</b>		
Bank Interest CC	4,49,816.00	
Other Interest	14,774.00	4,64,590.00
<b>TOTAL RS.</b>		<b>1,31,29,307.34</b>

NAGPUR  
DATE:- 20/06/2017



FOR A.A. SOLAO & CO.  
CHARTERED ACCOUNTANT

*[Signature]*  
PROPRIETOR  
(M.NO.016466)

DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR

MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR

ANNEXURE " B "

LIST OF SALARIES AND ALLOWANCES FOR THE YEAR ENDED ON 31/03/2017

PARTICULARS		AMOUNT
<u>Teaching &amp; Non Teaching Staff Salary</u>		
Teaching Staff	1,18,22,600.00	
Non-Teaching Staff	79,88,423.00	1,98,11,023.00
Contratual Staff Salary Wages		7,35,134.00
<u>Contribution to Retirement Benefits</u>		
Employers Contribution to Pension Fund	4,69,067.00	
Employers Contribution to Prov.Fund	2,06,323.00	
Mediclaime Insurance Policy (Staff )	37,812.00	
P.F.Administrative Charges	76,831.00	7,90,033.00
<b>TOTAL RS.</b>		<b>2,13,36,190.00</b>



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANT

PROPRIETOR  
[M.NO.016466]

NAGPUR

DATE:- 20/06/2017

DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR  
MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR  
ANNEXURE " C "  
LIST OF STAFF DEDUCTION THE YEAR ENDED ON 31/03/2017

PARTICULARS	CREDIT	DEBIT
Abhyudaya Co-Op Bank Ltd .Staff Loan A/c	5,648.00	5,648.00
Employees Contribution to P.F.	6,70,900.00	6,70,900.00
G.S.L.I. Deduction	8,508.00	8,508.00
LIC Deduction	1,13,029.00	1,13,029.00
NYSS Emp's Credit Co-Op.Society	10,12,631.00	10,12,631.00
Profession Tax Payable	79,350.00	79,350.00
Provident Fund Payable ( Contractor Staff )	4,492.00	4,492.00
Salary Security Deposit	1,24,056.00	1,33,256.00
Tirupati Bank (Loan A/c)	1,41,325.00	1,41,325.00
Voulemetry Contribution of Employees to P.F. A/c	1,55,500.00	1,55,500.00
<b>TOTAL RS.</b>	<b>23,15,439.00</b>	<b>23,24,639.00</b>

NAGPUR  
DATE:- 20/06/2017



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANT

*[Signature]*  
PROPRIETOR  
[M.NO.016466]

**DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR**  
**MANAGED BY - NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR**  
**ANNEXURE "D"**  
**LIST OF SUNDRY CREDITORS / DEBTORS FOR THE YEAR ENDED ON 31/03/2017**

PARTICULARS	CREDIT	DEBIT
Access Sales & Services	9,380.00	6,230.00
Acharva Vinoba Bhave Rural Hospital	3,13,000.00	3,13,000.00
ADCC Academy Pvt. Ltd.	8,94,912.00	8,94,912.00
Aditi Creations	563.00	563.00
Aditva Computers	15,010.00	15,010.00
Advance Computer Service Centre	32,803.00	32,803.00
Alfa Traders	9,229.00	9,229.00
Alfa Enterprises	52,990.00	37,650.00
Altaf H. Vali	26,995.00	26,995.00
Ambika Uniforms	3,285.00	3,285.00
AM Communications	4,032.00	4,032.00
Anand Cartridge Point	7,840.00	7,840.00
Ashwin S. More	8,000.00	8,000.00
Aspiring Minds Assessment P. Ltd.		49,537.00
Atharva Refrigeration & Electricals	900.00	900.00
AVR Sales Corporation	22,575.00	22,575.00
AVS Solutions	6,000.00	6,000.00
Balraj Manpower Suppliers	1,12,262.00	1,12,262.00
Baxi Aqua Enterprises	4,260.00	4,260.00
Bhargava Enterprises	1,11,374.00	1,11,374.00
Bharti Sales	4,760.00	4,760.00
Chakradhar Graphics & Print	7,672.00	7,672.00
Chilling System	3,993.00	3,993.00
Chitnavis Centre	20,340.00	20,340.00
Confiar Hub	3,000.00	3,000.00
Copper Restaurant	83,328.00	83,328.00
Corner Radiator Works	7,350.00	7,350.00
Dainik Bhaskar	43,857.00	43,857.00
Dicksons Engineering Company Pvt.Ltd	19,525.00	19,525.00
Direction Audio Video	13,300.00	13,300.00
Disinet Wireless Limited	2,43,783.00	2,43,783.00
Eisha Marketing Corpn.	59,553.00	59,553.00
Hi-Tech Communication & Security Systems	10,730.00	10,730.00
Holiday Tickets	5,38,807.00	5,38,807.00
Idli House	3,725.00	3,725.00
India Sports	5,915.00	5,915.00
Jagsons Travel Pvt. Ltd.	63,097.00	63,097.00
Jaiika Motors Pvt.Ltd.	67,329.00	67,329.00
Jak Infosolutions (P) Ltd.	2,900.00	2,900.00
J.P.Office Equipments	5,800.00	5,800.00
Karria Developers & Infrastructure Pvt. Ltd.	5,400.00	5,400.00
Khamla Automobiles Pvt.Ltd.	33,966.00	24,586.00
Kunal Marketing & Services	2,140.00	2,140.00
Mastersoft ERP Solutions Pvt.Ltd.	3,74,626.00	7,77,263.00
Meerakle Hospitalities P. Ltd.	63,368.00	63,368.00
M.K Electrical	1,513.00	1,513.00
M.M. Traders	570.00	570.00
New Juneja Catering Services	12,500.00	12,500.00
New Shriniketan Printing Press	1,24,987.00	1,24,987.00
Orion Tele Services Pvt. Ltd.		5,625.00
Paradise Enterprises	2,160.00	2,160.00
Parend Manpower Services,Nagpur	5,66,508.00	5,66,508.00
Patel Engineers	2,401.00	2,401.00
Pawansut Travel Pvt. Ltd.	10,758.00	
P.P. Associates	1,611.00	1,611.00
Prabhu Electricals	2,310.00	2,310.00
Prasad Publicity	80,152.00	69,182.00
Pulse Systems	2,00,450.00	2,00,450.00
Pushpak Book Depot	3,79,706.00	2,45,740.00
Raghav Infradeveloper & Builders P. Ltd.	2,77,760.00	2,77,760.00



Rajendra Jangid	15,190.00	15,190.00
Rajendra Paper Mart	7,261.00	7,261.00
Ramesh Fabrication Work	4,930.00	4,930.00
Reliance Communications	52,250.00	52,250.00
Royal Refrigeration & Rewinding Works	42,374.00	42,374.00
Samsa Adventure	35,647.00	35,647.00
Sarbarai Catering	7,419.00	7,419.00
Saurabh Printing Press	80,864.00	80,864.00
SDMP Canteen	66,695.00	66,695.00
Sharad Pawar Dental College & Hospital	1,56,500.00	1,56,500.00
Sheikh Jabbar	30,130.00	30,130.00
Shiv Shakti Cushion Work	736.00	736.00
Shree Taj Sakhe Sai Caters & Foods	56,925.00	56,925.00
Shree Traders	1,320.00	1,320.00
Shrikant Swain	5,616.00	5,616.00
SIM Communication	950.00	950.00
S.K. CONSTRUCTION	11,444.00	11,444.00
SMG International Pvt. Ltd.	7,279.00	7,279.00
SMG Investments Pvt.Ltd.	14,558.00	14,558.00
Sofi Bags & Novelties Pvt.Ltd.	7,350.00	7,350.00
Spider Software P. Ltd.	50,000.00	
Surendra Kalambhe	17,272.00	11,431.00
Synchronik Inc.	8,820.00	8,820.00
Tank Care Services	6,414.00	8,552.00
The Nagpur Ashok	22,044.00	22,044.00
Uday Creations ( P ) Ltd.	5,675.00	5,675.00
Usha Sales	7,560.00	7,560.00
Vedika Graphics	2,904.00	2,904.00
Venus Book Centre	91,488.00	91,488.00
Vibrant Audio Video	82,750.00	82,750.00
Vijay Furniture & Aluminum Works	5,242.00	5,242.00
Vijay Travels	41,611.00	41,611.00
Vipul Prints	38,905.00	38,905.00
Vishal Komalkar	36,047.00	36,047.00
Vishwakarma Auto Services	30,160.00	29,670.00
V.K.Surana & Co.	1,15,500.00	1,15,500.00
Bajaj B.I.	500.00	500.00
<b>TOTAL RS..</b>	<b>61,55,390.00</b>	<b>63,75,432.00</b>

NAGPUR

DATE:- 20/06/2017

FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANT

 PROPRIETOR

(M.NO.016466)



DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR

MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR

ANNEXURE " E "

LIST OF CAPITAL EXPENDITURES FOR THE YEAR ENDED ON 31/03/2017

PARTICULARS		AMOUNT
Audio Visual Aids	1,09,745.00	
Computer Lab ( Equip)	2,01,325.00	
Furniture & Fixtures	1,25,623.36	
Library Books	5,08,113.00	
Office Equipment	(13,900.00)	
Software & Hardware	2,01,251.00	11,32,157.36
TOTAL RS.		11,32,157.36

ANNEXURE "F "

LIST OF PROVISION FOR THE YEAR ENDED ON 31/03/2017

PARTICULARS	CREDIT	DEBIT
Provision for Electricity Charges	88,460.00	57,080.00
Provision for Internal Audit Exp.	69,300.00	45,980.00
Provision for News Paper & Magzin	3,130.00	2,810.00
Provision for Salary & Allowances	13,67,504.00	12,60,030.00
Provision for Telephone Charges	4,856.50	4,356.00
Provision for Travelling Expenses	1,635.00	1,680.00
Provision for Vehicle Hire Charges	25,480.00	
Provision for Contractual Staff Wages	28,126.00	
Provision for Expences	30,115.00	29,839.00
Provision for Professional Charges	9,000.00	1,300.00
Provision for Securty Charges		8,663.00
Provision for Skilled Unskilled Staff		7,425.00
Provision of Consultancy Charges	22,500.00	
Provision of DA Arrears		73,910.00
Provision of Membership & Placement Fee		35,000.00
TOTAL RS.	16,50,106.50	15,28,073.00

NAGPUR

DATE:- 20/06/2017



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANT

PROPRIETOR  
M.NO.016466]

**DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR**

**MANAGED BY : NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR**

**ANNEXURE " G "**

**LIST OF FEES & FINE , OTHER INCOME FOR THE YEAR ENDED ON 31/03/2017**

PARTICULARS		AMOUNT
<b>FEES &amp; FINES</b>		2,90,18,610.00
<b>OTHER INCOME</b>		
ARC Charges	17,000.00	
Consultancy Charges Received	2,000.00	
Discount Income	1,50,199.00	
Hall Charges ( Seminar )	10,500.00	
Miscellaneous Income	1,23,728.00	
Interest Income	45,144.00	
NSS Fee	500.00	
NSS GRANT A/C	19,600.00	
One Month Salary	34,566.00	
Online Exam. Charges Received A/c	4,01,470.00	
Penalty Charges	4,249.00	
Prospectus & Brouchure	78,500.00	
Registration Fee Elixir-	91,650.00	
Registration Fee ( Seminar )	15,300.00	
Registration Fee Sportss	3,630.00	
Students Tour Fee A/c	5,36,500.00	
Write Back A/c	35,607.00	
Write Off Fixed Assets	29,688.00	
		15,99,831.00
<b>TOTAL RS.</b>		<b>3,06,18,441.00</b>



FOR A.A.SOLAO & CO.  
CHARTERED ACCOUNTANT

*[Signature]*  
PROPRIETOR  
(M.NO.016466)

NAGPUR

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**DATTA MEGHE INSTITUTE OF MANAGEMENT STUDIES, NAGPUR**  
**MANAGED BY: NAGAR YUWAK SHIKSHAN SANSTHA, NAGPUR**  
**ANNEXURE "H"**  
**LIST OF OTHER HEADS FOR THE YEAR ENDED ON 31/03/2017**

PARTICULARS	CREDIT	DEBIT
<b>STUDENT</b>		
Alumini Fee	10,000.00	10,000.00
Caution Money		54,000.00
Excess Fee	1,35,135.00	1,35,135.00
Insurance Fee	41,492.00	41,492.00
Library Deposit	10,000.00	2,000.00
Registration Fee Students A/c	19,770.00	1,15,159.00
Scholarship 14-15	4,45,013.00	4,45,013.00
Scholarship 15-16	18,56,138.00	18,56,138.00
Scholarship 16-17	25,28,277.00	25,28,277.00
Scholarship A/c		62,49,816.00
Scholarship( Dev. Fee Received )	23,600.00	23,600.00
Scholarship- EBC	1,64,744.00	1,64,744.00
Scholarship Payable to Students	3,38,587.00	5,54,768.00
Scholarship Payable to Students 12-13	92,883.00	2,34,213.00
Scholarship Payable to Students 13-14	90.00	180.00
Scholarship Payable to Students 14-15	32,700.00	35,150.00
Scholarship Payable to Students 15-16	9,840.00	7,890.00
Service Charges of Scholarship	310.00	310.00
Students Scholarship Ch .Rev.	49,618.00	30,960.00
<b>TOTAL RS. (A)</b>	<b>57,58,197.00</b>	<b>1,24,88,845.00</b>
Outstanding Fee 13-14	24,010.00	
Outstanding Fee 14-15	4,57,868.00	
Outstanding Fee 15-16	7,44,972.00	
Outstanding Fee 2016-17		1,44,59,991.00
Outstanding Fees 2008 to 2013 ( Non AICTE Courses )	12,000.00	
Receivable O/s Fee SWO	18,52,058.00	
<b>TOTAL ( B )</b>	<b>30,90,908.00</b>	<b>1,44,59,991.00</b>
<b>OTHERS</b>		
Other Deposit	1,43,694.00	1,32,694.00
Security Deposit ( Contractor)		19,157.00
Reserve Funds with University		
Security Deposit MECL	10,000.00	10,000.00
Security Deposit ( MSEDCL)		
Security Deposit ( R.I.B. P.Ltd)	20,000.00	26,000.00
Telephone Deposit	2,300.00	
<b>DEPOSIT</b>		
Festival Advance	1,425.00	
Kapil Dahat	1,000.00	1,000.00
Parent Manpower Services ( Service Tax )	8,743.00	23,731.00
Petrol Card No 2	37,335.00	36,000.00
Pre Paid Expenses	1,03,702.00	2,47,253.00
Service Tax Receivable	1,239.00	26,209.00
Students Insurance Service Charges	1,800.00	1,800.00
Tax Receivable (TDS )	5,885.00	5,885.00
<b>TOTAL ( C )</b>	<b>3,37,123.00</b>	<b>5,29,729.00</b>



